



SAJJAD TEXTILE MILLS LIMITED

MANUFACTURERS AND EXPORTERS OF YARN



The General Manager,

Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road, Karachi.

Subject: Financial Results for the 2nd Quarter and Half Year Ended December 31, 2019

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on February 27, 2020 at 3:00 P.M. at 19-B, Off. Zafar Ali Road, Gulberg-V, Lahore, has recommended no cash dividend; bonus or right issue of the shares for the 2nd Quarter and Half Year ended December 31, 2019. The financial results of the Company are as follows:

PROFIT & LOSS ACCOUNT (Un-Audited) FOR THE 2ND QUARTER & HALF YEAR ENDED DECEMBER 31, 2019

	For the Quarter		For the Half Year	
	Oct-Dec, 2019	Oct-Dec, 2018	July-Dec, 2019	July-Dec, 2018
	(Un-audited) Rupees	(Un-audited) Rupees	(Reviewed) Rupees	(Reviewed) Rupees
Sales - net	-	-	-	-
Cost of sales	-	-	-	-
Gross Profit/(Loss)	-	-	-	-
Operating Expenses				
Selling and distribution	-	-	-	-
Administrative	7,470,360	7,859,889	15,498,605	16,036,091
Financial and Other charges	6,690,616	4,205,130	12,788,859	7,600,474
	14,160,976	12,065,019	28,287,464	23,636,565
Operating (Loss)	(14,160,976)	(12,065,019)	(28,287,464)	(23,636,565)
Other Income/(Loss)	1,761,663	3,326,235	2,087,588	4,588,160
	(12,399,313)	(8,738,784)	(26,199,876)	(19,048,405)
Workers' profit participation fund	-	-	-	-
(Loss) Before Taxation	(12,399,313)	(8,738,784)	(26,199,876)	(19,048,405)
Taxation	17,575	(707,585)	(31,314)	(896,874)
(Loss) After Taxation	(12,381,738)	(9,446,369)	(26,231,190)	(19,945,279)
Accumulated loss brought forward	(631,220,440)	(571,669,131)	(617,370,987)	(561,080,339)
Other comprehensive income/(loss)	-	(374,294)	-	(464,177)
Incremental depreciation - Net of tax	33,076	-	33,076	-
Accumulated loss carried to the Balance Sheet	(643,569,100)	(581,489,795)	(643,569,100)	(581,489,795)
Basic (Loss) per share	(0.58)	(0.44)	(1.23)	(0.94)

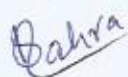
We shall send you copies of accounts for your record in due course of time.

Yours faithfully,

For SAJJAD TEXTILE MILLS LIMITED


Chief Executive Officer




Director

Head Office: 19-B, Zafar Ali Road, Gulberg V, Lahore. Ph: +92-42-35775501-03 Fax: +92-42-35711526

E-mail: info@sajjadtextile.com Website: www.sajjadtextile.com

Mills: 67 Km, Multan Road, Jumber Kalan, Tehsil Chunian, District Kasur.